

Rec., Mar. 11, 1933

1741

ENROLLED BILL

Regular Session

Senate Committee Substitute for
House
SENATE BILL NO. 41

By **Mr.** *Committee on Judiciary*

PASSED March 11, **1933**

IN EFFECT ninety days from **PASSAGE**

Originating in the Senate Takes effect ninety days from Passage.
Donna D. Smith Clerk. W. C. Smith Clerk of the House of Delegates.

CORRECTLY ENROLLED

James L. Smith
Chairman House Committee.

W. C. Smith
Chairman Senate Committee.

ENROLLED BILL

(Sen. Com. Sub. for H. B. No. 41)

[Passed March 11, 1933; in effect ninety days from passage.]

AN ACT to authorize county courts and boards of education to fund their indebtedness, other than bonded indebtedness, represented by orders, drafts or warrants at a lower rate of interest than six per cent, and to authorize the cancellation of such orders, drafts or warrants and to issue in lieu thereof new orders, drafts or warrants in such denominations as such boards or court may deem advisable and convenient.

Be it enacted by the Legislature of West Virginia:

Section 1. County courts and boards of education may, upon
2 the application of the owner or holder or holders, by an order
3 entered of record, fund any indebtedness represented by orders,
4 drafts, or warrants by taking up one or more of such orders,
5 drafts, or warrants issued on the same fund, and issue in lieu
6 thereof new orders, drafts or warrants to the person or persons
7 entitled to receive the sums of money due upon said orders,

CORRECTLY ENROLLED

James L. Smith
Chairman House Committee.

Anna A. Hyatt
Chairman Senate Committee.

2 [Enrolled S. C. S. for H. B. No. 41

8 drafts, or warrants, and in which orders there shall be set out
9 in detail the number of each order, draft, or warrant, the date
10 thereof, to whom issued, the fund or funds on which drawn,
11 the name of the present holder thereof, or the person or per-
12 sons entitled to receive the sum due thereon, if interest-bearing
13 the date from which interest began, the credits, if any endorsed
14 thereon, and the date thereof, and such other information so
15 as to completely identify the orders, drafts or warrants for
16 which new orders, drafts or warrants are issued: *Provided,*
17 *however,* That no power or authority herein given or contained
18 shall be construed to make legal and binding any order, draft
19 or warrant not legal and/or binding when originally ordered
20 and/or issued by any county court or board of education. The
21 court and/or boards shall when the orders, drafts or warrants
22 are interest-bearing, in issuing such new orders, drafts or war-
23 rants, issue them on the same fund upon which the original
24 order, draft or warrant was issued and for the aggregate
25 amount of unpaid principal and interest to that date, and can-
26 cel all such orders, drafts or warrants funded and file the same
27 with the clerk of the county court of their county for preserva-
28 tion. All such new orders, drafts or warrants shall not become

CORRECTLY ENROLLED

James L. Smith

Chairman House Committee.

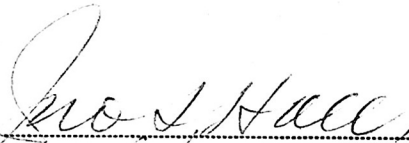
Henry D. Hyman

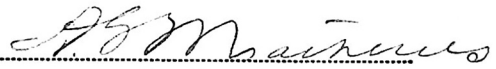
Chairman Senate Committee.

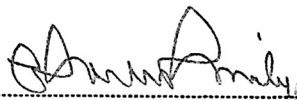
Enrolled S. C. S. for H. B. No. 41] 3

29 interest-bearing until the same shall have been presented to the
30 sheriff for payment and endorsed as provided by law, and when
31 so presented shall draw interest at five and one-half per cent
32 per annum.


Speaker of the House of Delegates.


Clerk of the House of Delegates.


President of the Senate.


Clerk of the Senate.

The within is.....

this..... day of....., 1933.

CORRECTLY ENROLLED


Chairman Senate Committee.


Chairman House Committee.

Filed in the office of the Secretary of State
of West Virginia. MAR 18 1933
Wm. S. O'BRIEN,
Secretary of State

.....
Governor.